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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE SECONDARY LISTING OF THE COMPANY
BY WAY OF A FOREIGN EXEMPT LISTING
ON THE AUSTRALIAN SECURITIES EXCHANGE**

The board of directors (Board) of MMG Limited (Company) wishes to announce that, following an application that was made by the Company to the Australian Securities Exchange Limited (ASX) for the secondary listing of the Company as a Foreign Exempt Listing and the quotation of the ordinary shares of the Company as Chess Depositary Instruments (CDIs) on the ASX (Secondary Listing), the ASX has given its approval, and the Company has determined to proceed with, the Secondary Listing.

There is no offering of any shares in the Company (Shares) in connection with the Secondary Listing.

The Secondary Listing is expected to commence with effect on Monday, 14 December 2015 and the Company's CDIs will trade on the ASX under the code 'MMG'.

The Company currently has a primary listing on the Main Board of The Stock Exchange of Hong Kong Limited (HKEx) and the Shares are traded on the Main Board of the HKEx. When the Secondary Listing is completed, the Company will continue to have a primary listing on the HKEx and its Shares will be able to be traded on the HKEx and on the ASX as CDIs. The Company will continue to be subject to, and will continue to comply with, the Rules Governing the Listing of Securities on the HKEx. The Shares will be traded on the Main Board of the HKEx in Hong Kong dollars, and on the ASX as CDIs in Australian dollars. The Shares will trade as CDIs on a 10 to 1 ratio.

Furthermore, when the Secondary Listing is completed the Company will release all information and documents in English to the ASX immediately after they are released on the HKEx's website and will comply with the listing rules of the HKEx and such ASX listing rules as may be applied by the ASX from time to time.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. In the event that shareholders and other investors are in doubt when dealing in the securities of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcement(s) regarding the Secondary Listing as may be required by the Rules Governing the Listing of Securities on the HKEx, Part XIVA of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong, and the listing rules of the ASX.

By order of the Board
MMG Limited
Andrew Gordon Michelmores
CEO and Executive Director

Hong Kong, 26 November 2015

As at the date of this announcement, the Board comprises nine directors, of which three are executive directors, namely Mr Andrew Gordon Michelmores, Mr David Mark Lamont and Mr Xu Jiqing; two are non-executive directors, namely Mr Jiao Jian (Chairman) and Mr Gao Xiaoyu; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.